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OF THE
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WASHINGTON

CEO

BRASS TACT
FROM A
NAVY CEO

Essential Perspectives for Northwest Decision Makers

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JULY 2008



\$3.95



ZINO SOCIETY AWARDS GREEN KUDOS (AND CASH)

O Ecotextiles Inc., a Seattle company that makes environmentally friendly materials for drapery, upholstery and bedclothes, has been awarded \$50,000 from the Zino Society's second annual Green-Socially Conscious Investment Forum Fund. The event (for which *Washington CEO Magazine* was the media sponsor) brought together eight select companies before the investment group to exhibit their business plans.

In addition to the award, one of the Zino Society's members invested an additional \$50,000 in O Ecotextiles. The company is led by CEO Patty Grossman and her sister, Leigh Anne Van Dusen.

The Zino Society has over 225 members in Washington and has helped raise more than \$8 million in angel investment funding for start-up companies.

Patty Grossman (left) and Leigh Anne Van Dusen

"The University of Washington is very difficult to deal with. ... We have great relationships with some departments but not the relationship we hoped [for]."

— Richard Shea, CEO of Spiration Inc., at a UW-Bothell-sponsored summit for the local biomedical device industry.

"An awful lot of projects have gone into neutral mode waiting to see how the economy unfolds."

— Tony Tipton, project manager at the Chambers Bay golf course, about weak response for proposals to develop a hotel, restaurant and clubhouse at the Pierce County-owned course.

"We're looking at everything that is an expense."

— Darcy Donahoe-Wilmot, spokesperson for Washington Mutual, explaining why employees are being asked to turn in their BlackBerrys if they don't need them.

"In a couple cases, we gave our partners more work than they could handle."

— Boeing CEO Jim McNerney, discussing the supply chain problems of the 787 "Dreamliner."

WASHINGTON CEO WINS AWARDS

Washington CEO Magazine was honored three times this year at the annual Society of Professional Journalists Excellence in Journalism Awards banquet. Senior Writer Aaron Corvin won a second-place award in business news and features for "Leading a Web Advertising Revolution" (June 2007), which profiled aQuantive and its CEO Brian McAndrews shortly before being acquired by Microsoft. Contributing Editor Dean Paton won a second-place award in government/political news and features for "Finding Safe Harbor" (March 2007), which looked at problems at the Port of Seattle. And contributing writer Dori Jones Yang won a third-place award in business news and features for "Coffee Diplomacy" (May 2007), which explored Starbucks' international operations.



900,000

Number of pizza slices served so far at Microsoft's Redmond headquarters.

RECENT COMPANY ACQUISITIONS

BUYER (PARENT CO.) ▶ TARGET (SELLER)

[May 2008]

Starbucks Coffee Canada Inc. Toronto	Coffee Vision Inc. Quebec, Canada
ORGANIC TO GO Seattle	MEL'S MARKET, JOELLE'S & SIMON'S (OWNED BY FPO INC.) Seattle (\$2.4B)
GLACIER FISH CO. LLC Seattle and Nippon Suisan Kaisa Ltd. Tokyo	ALASKA OCEAN SEAFOOD LP Anacortes
CLEARPOINT LP Seattle	Alliant Insurance Services Newport Beach, Calif.
Thought Convergence Los Angeles	NAME INTELLIGENCE Seattle
OpenClose West Palm Beach, Fla.	LION INC. Seattle (\$525,000)
ALPS FUND SERVICES INC. Seattle	PRICE MEADOWS INC. Bellevue
RED LION HOTELS CORP. Spokane	Radisson Hotel Denver Southeast Denver
BD (Becton, Dickinson & Co.) Franklin Lakes, N.J.	CYTOPEIA Seattle
nGenera Corp. Austin, Texas	TALISMA CORP. Bellevue